

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0655a PAGE 1 Renumbered From:
<u>Legal Title</u> Education Technology Trust Fund		
<u>Legal Citation/Authority</u> Chapter 9, Statutes of 1996 Education Code section 11602		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Private-Purpose Trust Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Trust and Agency Funds - Non-Federal
<u>Purpose</u> For the purpose of awarding technology implementation grants to school districts and county offices of education by the State Allocation Board.		
<u>Administering Agency/Organization Code</u> School Facilities Aid Program/Org 6350		
<u>Major Revenue Source</u> Moneys held pursuant to the Public Utilities Commission's Decision, 94-08-030, in the amount of \$17,500,000.		
<u>Disposition of Fund (upon abolishment)</u> Grants awarded to school districts and county offices of education on a 50% matching basis for the purpose of telecommunications development in public schools, including the development of the infrastructure, the purchase or lease of computer hardware or the acquisition of software, and staff development. One percent of the total sum of moneys appropriated for administrative costs of the Office of Public School Construction and the Department of Education.		
<u>Appropriation Authority</u> Section 2 of Chapter 9/96 appropriates the \$17,500,000 deposited in the fund to the State Allocation Board without regard to fiscal year for allocation pursuant to Section 11603 of the Education Code and administrative costs as specified in Section 11602 of the Education Code.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund. (Non-Federal)		

Comments/ Historical Information

Education Code 11609 states: "This chapter shall remain in effect only until the earlier of the date upon which all funds deposited in the Education Technology Trust Fund, pursuant to the act adding this chapter and Assembly Bill 1302 of the 1995-96 Regular Session of the Legislature, are expended or five years from the date on which the act adding this chapter becomes effective.

Therefore, pursuant to Section 11609, this fund is abolished effective February 9, 2001.